

# OMV Petrom Q2/26 Trading Update

## July 9, 2026

This trading update provides basic provisional information on the economic environment as well as OMV Petrom Group's key performance indicators for the quarter ended June 30, 2026. The OMV Petrom Group's results for Q2/26 will be published on July 31, 2026. The information contained in this trading update may be subject to change and may differ from the final numbers of the quarterly report.

<b>Economic environment</b>	<b>Q2/25</b>	<b>Q3/25</b>	<b>Q4/25</b>	<b>Q1/26</b>	<b>Q2/26</b>
Average Brent price (USD/bbl)	67.88	69.13	63.73	81.13	103.85
Average USD/RON FX-rate	4.439	4.340	4.373	4.354	4.466
Average EUR/RON FX-rate	5.032	5.071	5.088	5.094	5.191

Source: Reuters/Platts, NBR

<b>Exploration and Production</b>	<b>Q2/25</b>	<b>Q3/25</b>	<b>Q4/25</b>	<b>Q1/26</b>	<b>Q2/26</b>
Total hydrocarbon production (kboe/d)	<b>102.2</b>	<b>104.8</b>	<b>103.5</b>	<b>104.2</b>	<b>102.3</b>
thereof crude oil and NGL production (kboe/d)	48.4	47.9	46.7	45.8	45.5
thereof natural gas production (kboe/d)	53.8	57.0	56.8	58.4	56.8
Total hydrocarbon sales volume (kboe/d)	<b>96.9</b>	<b>100.6</b>	<b>98.6</b>	<b>99.6</b>	<b>97.2</b>
thereof crude oil and NGL sales volume (kboe/d) <sup>1</sup>	50.0	50.2	48.6	48.3	47.2
thereof natural gas sales volume (kboe/d)	47.0	50.4	50.0	51.4	50.1
Average realized crude price (USD/bbl)	58.72	59.71	54.66	70.77	92.72

<sup>1</sup> Includes sales of liquids obtained from separation and processing of rich natural gas; rich natural gas production is included under natural gas production above.

<b>Refining and Marketing</b>	<b>Q2/25</b>	<b>Q3/25</b>	<b>Q4/25</b>	<b>Q1/26</b>	<b>Q2/26</b>
Indicator refining margin (USD/bbl) <sup>2</sup>	10.27	14.02	16.75	14.31	22.67
Refinery utilization rate (%)	76	96	100	98	97
Total refined product sales (mn t)	1.34	1.50	1.44	1.33	1.49

<sup>2</sup> The actual refining margins realized by OMV Petrom may vary from the indicator refining margin due to different crude slate, product yield and operating conditions.

<b>Gas and Power</b>	<b>Q2/25</b>	<b>Q3/25</b>	<b>Q4/25</b>	<b>Q1/26</b>	<b>Q2/26</b>
Gas sales volumes to third parties (TWh)	8.07	8.94	10.60	12.44	8.89
Brazi net electrical output (TWh)	0.61	1.27	1.56	1.63	0.47

In Q2/26, the E&P Clean Operating Result is expected to benefit from higher oil and gas prices, partly offset by higher E&P taxes. Moreover, the Government Emergency Ordinance (OUG 19/2026) introduced a temporary solidarity tax, reflected as special item in E&P, which reduced the benefit from higher oil prices. In addition, temporary refining and marketing margin caps were imposed at 2025 average levels for diesel and gasoline products sold domestically, which hindered the realization of the upside coming from higher gasoline and diesel cracks. The adjusted indicator refining margin as well as sales channels' margins are expected to be slightly below full-year 2025 average levels.

The G&P Clean Operating Result for Q2/26 is expected to be slightly negative in EUR millions in the context of the planned shutdown of the Brazi power plant, late prolongation of the gas market regulations and elevated third-party gas prices driven by the Middle East conflict.

### **Consensus**

The collection of the analysts' quarterly result estimates will take place between July 9, 2026 and July 15, 2026. The consensus will be made public on the company's website on July 23, 2026.

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